

ORDINANCE
**AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH
JACKSON DIEKEN & ASSOCIATES AS AGENTS OF
U.S. SPECIALTY INSURANCE COMPANY (TOKIO MARINE),
AND DECLARING AN EMERGENCY.**

WHEREAS, the current agreement between the City of Bay Village and Jackson Dieken & Associates Insurance Agency as agents of Tokio Marine for the City’s general liability, property, and cyber insurance coverage expires on June 15, 2023;

NOW THEREFORE, be it ordained by the Council of the City of Bay Village, Ohio:

SECTION 1. That the Mayor is hereby authorized to enter into a participating agreement with Jackson Dieken & Associates as agents of U.S. Specialty Insurance Company (Tokio Marine) which will provide insurance coverage for the City in accordance with their proposal, incorporated herein by reference, for a one-year period beginning June 15, 2023. The annual premium not to exceed \$178,395.00. Payments shall be made from the appropriate account.

SECTION 2. That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public in compliance with law.

SECTION 3. That this ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare, and for the further reason that it is immediately necessary to provide uninterrupted insurance coverage to protect the assets of the City, wherefore this ordinance shall be in full force and take effect immediately upon its passage and approval by the Mayor.

PASSED: June 5, 2023



PRESIDENT OF COUNCIL



CLERK OF COUNCIL

APPROVED: June 5, 2023



MAYOR