

FINANCE COMMITTEE MEETING
held March 15, 2021
5:45 p.m.

Councilman David L. Tadych, Chair
President of Council Dwight Clark
Councilman Thomas J. Kelly
Councilman Peter Winzig

Also Present: Finance Director Mahoney, Police Chief Leasure, Mayor Koomar,
Councilman Michael Greco, Director of Public Service and Properties
Liskovec. Councilwoman Maier joined at 6:15 p.m., and Councilwoman
DeGeorge at 6:45 p.m.

Mr. Tadych called the first meeting of the Finance Committee of 2021 to order in the Council Chambers of Bay Village City Hall at 5:45 p.m. and thanked everyone for their attendance. Mr. Tadych apologized to the residents of the City of Bay Village for not having had a Finance Committee meeting sooner. He noted the complications of COVID, the change-over of the reporting system, the City Council appointment procedures, and other complications.

Health-Care Tracking Analysis Report

Mr. Winzig has prepared a Health-Care Tracking Analysis Report and Mr. Tadych commented that the problem with the Council putting the report together is there is no check on the actual numbers. Mr. Tadych commented further that Mr. Winzig has been working for quite some time trying to get a more complete health package that Council can truly understand. He has put these reports together and has been passing them out on a regular basis. But, tracking the numbers back isn't our obligation or what Council should be doing.

Mr. Winzig stated that the document he just distributed (Exhibit A attached) is updated through the February report. The cover sheet shows the most recent data for January and February. When Council receives the health care report from the City, tracking is current month for the City, and one month behind for Jefferson Health Care, who manages the health care for the City. Also unusual, this is caused because the City is on a fiscal year and Jefferson Health Care is on a year-ending June 30. When looking at the single sheet that shows the totals, the data is correct but conceptually it is hard for the Finance Committee to determine where we are in the year and the detail. Mr. Winzig has done the year-to-date tracking from last year, which is shown on the second page of his report. This page shows the full year for the City and half year for Jefferson. To make this report, Mr. Winzig took the data provided by the Finance Department and reverse engineered it. He received totals and deducted it from the proper month to try to come up with the correct amount.

Mr. Winzig noted that he has no confidence that the numbers are correct. They add up, and all he was trying to show is that there is detail within the numbers that Council gets; what is the breakdown per category of the data and what are those totals. If there ever is a question of

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February versus January versus year end versus half year, we would have a tracking. The report has helped the committee to follow the detail.

Mr. Tadych stated that as Mr. Winzig has pointed out, the Finance Committee bounces back and forth going to different reports trying to figure out the numbers that go into the statement. Mr. Winzig stated that it would be better if Jefferson Health Care were on the same fiscal year as the City. He thought that the report he constructed should be brought up tonight and the Finance Committee decide on one report going forward.

Mr. Tadych suggested reviewing one month of the numbers on the report this evening.

Mr. Winzig stated that if you look at February for the City, the number across the top is the Fund Balance that sits on a monthly basis and carries over to the end of the year for the City. Whatever the difference is, it gets added or subtracted. For year 2022 there will be a new carryover balance. The first section is the revenue in detail, and the second section is the expenditures, and what you end up with is a plus/minus. When the plus/minus is added to the prior month it results in the current month balance. The number fluctuates depending on the performance on a monthly basis. It is the exact same thing for Jefferson, but they are a month behind. Jefferson gets revenue from the City and they have expenditures going out. In the month of January there is actually a negative number which impacts the cash balance they have on their books.

Mr. Winzig commented that he noted the only new thing being tracked in the City Finance reports is life insurance. It appeared in February of 2021 of the City Finance reports and it was not tracked in the reports last year.

Mr. Winzig noted that when he spoke with Finance Director Mahoney about his report she asked him to let her get through the transition of the new system, and if this is something that could be automated to complement the report Council receives from Mrs. Mahoney, or replace it, it can be worked in the package.

Mrs. Mahoney stated that she is trying to understand the purpose of the report. If you compare January 2020 to January 2021, she can almost tell what the tracking would be every single year. January, February, March and April are weaker months because people are paying their deductible, so the City is not paying out as many claims. As the year goes on, the monthly amounts are greater. Mrs. Mahoney stated that a month to month analysis is not a useful report to her. She does not understand what the need would be for Council. Council receives the yearly report which would be plenty enough to understand year over year, versus month over month. Looking at the City Finance report issued in February, the same numbers are shown as those on Mr. Winzig's report. They are just consolidated into a month to month average. This year has been wonky with trying to get the new system up and running, so January and February are not what you usually have. For example, we had two dental payments in February, or will in March. There were not any in January. It is all about trying to understand how the system works and how to get the correct amount out of the new system. Mrs. Mahoney stated that if Council really wants the monthly report she will take the time to do it.

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Mr. Tadych stated that if you look at the current City Finance report, it has the year-to-date for two months. He asked Director Mahoney if she could compare the year-to-date for two months from the prior year, it might simplify the ability to look down and see where the numbers are varying and why they are varying.

Mr. Winzig stated that it is difficult to do it if you look at the cover sheet. January medical payments for the City were \$120,824.

Mrs. Mahoney stated that just to be clear the top is what the City is paying to Jefferson. It does not necessarily mean those are the claims. We pay Jefferson a premium amount each month. A more informative analysis is the Jefferson report. That shows what the claims were for the year. In essence, the cash balance in Jefferson is amounts the City paid to Jefferson over, or under, then what the actual claims are. They estimate per policy, how much it is going to cost per plan, per month. That is what we pay Jefferson. If they don't pay it out it is in a cash fund balance.

Mr. Winzig stated that the City normally pays approximately \$130,000 per month. In February we paid \$6,895. Mrs. Mahoney stated that is because of the change-over in the Finance System.

Mr. Winzig stated that is why having the detail helps understand the cash. It is really the call of the Committee.

Mr. Greco asked if claims are included.

Mrs. Mahoney stated that the top part is nothing about claims paid out; it is just transferring cash to Jefferson to pay out the claims. The bottom part where Jefferson is reporting tells the actual claims paid out.

Mr. Greco asked if the claims reports come in weekly.

Mrs. Mahoney stated that they report a month behind. They do come in weekly, but she does not consolidate and waits for the monthly report.

Mr. Tadych asked Mr. Kelly his thoughts.

Mr. Kelly said that he could be persuaded either way. Mr. Winzig's report is much more detailed so it enables a more snapshot view. It is not a question of whether the information is more detailed, it is what actions would be taken if we saw something that seemed askew. When we look at other things, we may see something else going on on a broader scale we need to address. If we saw a month or two that looked awry under this type of analysis, what action would we or could we take if the thought that it may be demonstrative of some issue in terms of Jefferson.

Mr. Tadych stated that you would look at the Jefferson end of that.

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Mr. Kelly stated that Mr. Winzig's report is more information and more information, as a general rule is a good thing. But, in terms of trying to evaluate the need, it is a question of what are we doing with it.

Mrs. Mahoney agreed, stating that she could help with whatever Council is trying to get at.

Mr. Tadych agreed that it is a lot of information for them to go back and forth and look at each one of those months, but he really thinks the current report and put a year to date and compare that to our current year to date and find out whether we are still in tandem with last year. That would trigger the response as looking at the individual group or group of months that would at least tell you it looks about the same and everything is balancing. He stated that he is not sure that would do the committee any good also.

Mr. Tadych asked Mr. Clark his thoughts.

Mr. Clark stated that taking it to a more manageable level, when Mayor Koomar was on Council one of the challenges experienced was the cost of health care for the City was going up significantly each year. From that standpoint, the concern has always been how do we maintain enough of a balance and track so that the next time there are bargaining negotiations address some of the things that might be causes for double digit increases in health care. It could be upwards from \$1.7 million per year, which is not insignificant given the fact we are self-insured. Mr. Clark stated that he likes the granularity that Mr. Winzig put together because it might define trends. But, at the same time, to have two reports like this tends to be a little confusing. The question is how can we melt two in one, or adopt one, so that we have enough granularity so that Council is satisfied, but also have it be a document that is relevant and informs all of us.

Mayor Koomar stated that it would be great to have Human Resource Director Demaline at the next Finance Committee meeting. Ms. Demaline deals with health care in detail and can add to the discussion.

Mr. Tadych stated that he would not mind having a further discussion with Ms. Demaline. It seems like an easy route to pursue this and see what we want to do.

Mr. Tadych noted that he feels that the second year-to-date column right next to the current year-to-date would help out and those could be accumulated if and when we have negotiations and things of that nature on a monthly basis. It's all in there and all there together, rather than look at 50 reports. At least we would have a summary.

Mrs. Mahoney stated that too much data is complicating.

Mr. Tadych stated that he absolutely agrees and he is not sure this is the report we want to see that much data on.

Mrs. Mahoney stated that she thinks that some of Council's concerns are already shown in the analysis she provides. For example, employee contributions, you can see from 2018, 2019 and 2020 they have gone up, 2019 versus 2020 is an 18% increase in employee contributions. You

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can see from the summary that this has happened. The other thing that Mrs. Mahoney would look at if she were a Councilman, is under Jefferson. The claims, the expenditures, went up a little bit from 2018 to 2019. Of course they went down in 2020 because of COVID. The administrative fees have stayed fairly consistent. The things we can control are the administrative fees, the large claim reimbursement insurance to some point, and the Third Party Administrator (TPA) fees. The administrative fees have been fairly consistent year over year. The only change would be in claims loss, and, of course, in 2020, that went down. The Jefferson reporting is much more useful as an analysis because all we are showing in the City reporting side is our transfer of cash from the City to Jefferson.

Mr. Tadych stated that we certainly don't want to mitigate the money we are paying out which is the amount at the top or the expenses we are having on the City reporting side. But, Jefferson is the cash register that we are paying the money to.

Mr. Clark stated that overall the concern of Council has been over the years to try to minimize a potential erosion of the health care dollars available to us. For example, if you look under City's Funds Balance at the top of Mrs. Mahoney's report, Fund 600 that has gone down over time. It was done though, with purpose. At the same time we've seen that the money we have on deposit with Jefferson go up because it is based on our claims history. The two of those are the health care fund balances, but it doesn't sum up at the bottom of the page. You have to read through it.

Mr. Tadych stated that is where Mr. Winzig is coming from.

Mr. Clark stated that year to date: 2/28/21, the City's Fund Balance is about \$691,400. What we have on deposit with Jefferson right now, at least one month lag, is \$533,731. So, you add those together, that is the actual amount of City money we have, regardless of where it is domiciled. Mr. Clark stated that he has always wanted to tie the two together as a sum at the bottom of the page. Regardless of the amount of reporting, health care dollars have stayed relatively consistent. In 2010, 2011, during the last recession, we had a huge amount of health care expenses, but then they worked their way down. Then they came up a little because we hired more people as the City was becoming more fully employable.

Mr. Winzig stated that you can always look at cost per covered life. Mr. Clark stated that this is included in the middle of the detail. Mr. Winzig stated that in 2018 we had 266 lives and in 2019 we had 274 lives, and the last year we are down to 262. We know this year we have new hires on the books and we might be back up to the 265 to 268.

Mr. Tadych asked Mrs. Mahoney what number do we want to try to keep as insured people. Is it 99 or 98? What is the number you prefer to see covered people?

Mrs. Mahoney stated that it is about 100. That shows that we are not a very large client. To go out to some other plan they are not going to want us. We are self-insured, which is a great way to be.

Mr. Tadych stated that we have done this for years. The self-insurance is something that has worked well for us.

Mrs. Mahoney agreed. She stated that if no city employee went to the doctor the only absolute cost we would have would be the administration fees, the reimbursement insurance, and the TPA fees. Those are the only guaranteed costs.

Mr. Tadych suggested inviting Human Resource Director Demaline to the next meeting. He stated that he wants a trigger to know that things aren't going the way they should be. A separate column with the year-to-date, which is what Mr. Winzig is actually giving us, only listing each month which is a lot of material to look at, if we had the same comparison of year-to-date of 2020 next to the year-to-date 2021 column, you would see a trigger if something was going awry.

Mrs. Mahoney stated that she can give an easier trigger: the Funds Balance, the Funds Balance with Jefferson especially. If that number keeps going down you will know that we are not paying enough to cover the Jefferson costs. When that figure goes down that is telling you that what Jefferson predicted our claims cost would be is not covering those costs. Mrs. Mahoney stated that would be her trigger.

Mr. Tadych suggested putting this matter on hold and going back to it next meeting. Mr. Tadych stated he would talk to Mrs. Mahoney on the side.

Mr. Tadych stated that in the last months of 2020 the City received \$1,240,000 of Coronavirus Aid, Relief and Economic Security (CARES) funding for COVID. He asked if there is any idea of what the next funding allocation of CARES funding will be.

Mayor Koomar stated that it looks like Bay Village is slated for just slightly under \$3 million, which can be used for infrastructure which is a great way of funding a large Environmental Protection Agency (EPA) Sanitary Sewer Overflow (SSO) project. Details and guidelines are not yet available.

Mr. Tadych asked if they are being more restrictive on reporting of spending.

Mayor Koomar stated that it probably is going to be a pendulum effect. The first was so restrictive, not knowing what COVID was and how much we would have to spend on that, we heard several guidelines. This will be less restrictive. The Sanitary Sewer Overflow project looks to be in the \$1.8 million to \$2 million range. This allocation will go a long way in funding that project. As we look at other things such as fire station improvements, our debt load, with the community gym being paid off and the pool being paid off next year, the only debt we will have is the police station. This funding will give us good latitude.

The Mayor noted that the City is looking at a long-term plan for infrastructure. Consistent revenue streams need to be established for a budgeting purpose. In the last couple of years we caught up on a lot of projects. Going forward we will have some roads where an overlay is not going to make sense. At that point, we will need to look at the water lines, or storm and sanitary sewers that need to be replaced. In the past there has been a resident component in paying for

that, and we will have to decide what that looks like. Once we get this last, large SSO Project finished we can focus on some of the longer-term infrastructure plans.

Municipal Income Tax Receipts

Mr. Winzig stated that the City ended the year at 4.6% ahead of 2019 in municipal income tax receipts, which is a positive.

Mr. Winzig pointed out that Page 5 of the Expenditures versus the Appropriations shows \$666,000 of encumbrance. He asked if that number transfers to 2021.

Mrs. Mahoney stated that yes those are for charges in 2019 or 2020 for projects that were not completed.

Mr. Winzig asked how this will show up in the new system. Does this show in the January report as carry-over encumbrances?

Mrs. Mahoney stated that they will be reported as carry-over encumbrances unless they were paid.

Mr. Tadych stated that if they weren't paid at the end of December they certainly are going to be in the January report.

Mr. Winzig stated that when we get to the January report Mrs. Mahoney can show us they are there.

Mr. Winzig stated that Page 7 shows the Capital Carry-over Appropriations of \$1,644,838.91. Those numbers do not match with the Capital Report.

Mrs. Mahoney stated that this was the number at December 2020. Since then a few projects have closed out.

Mr. Winzig asked if it closes out as of December. Mrs. Mahoney stated that it goes to January. We potentially could have closed them out in December, but we did not.

Mr. Tadych asked if they could have been closed out, why we didn't close them out.

Mrs. Mahoney stated that because of the change in the Finance system.

Mr. Winzig stated that Page 1 of the Revenue Report under Interest on Investments, there is a minus \$77,000 number.

Mrs. Mahoney stated that in December the interest allocations are done. Throughout the year all the interest just goes into the General Fund and in December interest is allocated based on ordinance to various fund, for example, the debt service fund.

Mr. Winzig stated that it is dispersed out of Fund 100 which is why it shows up as a minus.

Mr. Winzig stated that Page 6 of the Revenue Report, General Bond Retirement says \$6,513,837.64 as year-to-date receipts. When you go to January it only comes in at \$6,070,000.

Mrs. Mahoney stated that when you go to the Fund Report of Receipts, in December, less expenses of \$6,130,000 gives you the fund balance of \$6,070,000.

February Reports (which include January numbers)

Mr. Clark asked if there is any reason we are buying tax exempt debt. (Fairview Park). Mrs. Mahoney stated that the interest rate was favorable. Mr. Clark asked if it is favorable compared to taxable counterparts, because the City does not pay tax. Mrs. Mahoney stated that she can only invest in short term investments. The Fairview Park investment is only for one year.

Mr. Tadych stated that \$650,000 is a huge amount compared to the other investments.

Municipal Income Tax Receipts

Mr. Tadych asked Mrs. Mahoney if the income tax receipts are going to mellow out.

Mrs. Mahoney stated that she cannot predict.

Mayor Koomar stated that April 30 may be the first real sign of where they stand.

Mr. Tadych asked if the Regional Income Tax Agency is going to start applying money to the cities rather than to the employer's city.

Mrs. Mahoney stated that it will be necessary to wait until the results of the law suit.

Mayor Koomar stated that the governor has stated that as long as his order is in place, plus thirty days, there would be no changes to the income tax. There is a push in the state legislature and if they are going to do something it would be before the June Biannual Budget.

Discussion followed as to the perplexities of the application of municipal income tax for those who work some days at home and some days at the employer's base of employment.

Mrs. Mahoney stated that the February reports have the fund balance reporting generated by the new Finance Department system. The reports are portrait style, rather than the former landscape style, but contain the same information. Mrs. Mahoney noted that it is early in the year to decide if there is anything different. It is the same report that Council is familiar with, just printed differently.

The Revenue Report shows many unfavorable balances because we are at the beginning of the year and the figures shown are for the expected revenue for the year. The variance for the expected revenue will probably stay negative for the most of the year.

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Mr. Clark stated that it is always dangerous to make a projection, but in light of the fact of the COVID pandemic, the city's employed resident base has been stalwart in terms of their ability to stay employed while at home. You see those manifested in our December 2020 Municipal Income Tax numbers. We were 4.6% higher than a record year, the year before of 2019. As Mr. Tadych has mentioned earlier, we picked up one month of General Fund Revenue in CARES money in the tune of \$1.25 million. To add to that the expected \$2.8 million of additional CARES money, the City is in fine position going forward.

Mr. Tadych stated that it depends on the limitations to that CARES funding. He would like to follow that more closely than we did last year. Last year it was a surprise amount of \$1.2 million and he would like to follow the additional funding of CARES money in a more structured way. Mr. Winzig has expressed agreement.

Mrs. Mahoney stated that she can provide that information from the spending in 2020. She stated that 95% of the money went to public safety wages.

Mr. Tadych stated that this was discussed going along, but an actual report of the dollars would be beneficial to all.

Mrs. Mahoney stated that in the 2021 allocation there is a limit in public safety up to \$25,000. She does not anticipate using the money for public safety wages.

Mr. Winzig noted that the money was also used for supplies as well as wages.

Mr. Clark stated that Fund 602 shows the significant refund the City of Bay Village received from the Ohio Bureau of Workers Compensation, approximately \$290,000. There were two refunds in 2020.

Mrs. Mahoney stated that the revenues shown in 2021 relate to the charge back to departments. Wherever wages are charged, 1.35% is offset to the Workers' Compensation Fund.

Mr. Clark explained to Mr. Greco that the City does allocate 100% of Municipal Income Tax Revenues in a breakdown of 94% to the General Fund, 4% to the General Capital Fund (Fund 400), and 2% to Accrued Benefits (Fund 282). Mayor Koomar noted that the Accrued Benefits Fund is used to cash out retirees.

Mr. Tadych stated that Fund 291 is a new fund and will be watched closely. (Local Corona Virus Relief Fund)

Mr. Winzig asked if the carry-over encumbrances appear once they are applied. Mrs. Mahoney stated that they are included in the encumbrances column. Mr. Winzig confirmed with Mrs. Mahoney that if they were an encumbrance in 2020 that was not used they carried over to 2021.

Mrs. Mahoney stated that often she is asked why the current year report did not tie to the fund report. The explanation is that if the fund report gets cash out the door, the budget report is

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current year expenditures against current year budget. This report now combines that along with any expenditures. For example, Page 3 under Law Department, Contractual Services, there is \$90,000 budgeted for outside legal expense. In February \$2,100 was spent for outside legal. We also spent \$7,000 from a purchase order that was either 2020 or prior. The year-to-date current year for that line is \$3,693.68, and the encumbrances are \$28,000. That means purchase orders for current year and prior year total \$28,000. To get to the variance, the \$7000 from the prior year should not be included in that calculation. It is the current year budget of \$90,000, less the \$3,693 current year, then less any current year encumbrances.

Mr. Tadych asked if there is a helper column that could be put in to arrive at that total.

Mrs. Mahoney stated that she could use color coding.

Mrs. Mahoney stated that if you go to the last page, Page 35, and take the fiscal activity column, \$3,494,000 plus the prior year of \$521,404, that ties to the fund report. In the past, you did not see the prior year expenditures. This shows up as an expense on the fund report.

Mrs. Mahoney stated that the system also gives a summary report which starts on Page 36. She stated that if she were in the position of Council this is what she would look at. For example, on Page 36, under Council, Personal Services and Benefits are added together to come up with total budget actual in the appropriations. When Council approved the appropriations for Council, it would have been the \$88,250 as a result of adding those two numbers together. Benefits include pension and health care. The old system did not track those expenses where the wages are charged. The new system does, and at the next Council meeting she is going to ask Council for an adjustment to correct the budget so that the budget follows where the wages are being charged. In the past, for example, Council, Clerk of Council, Mayor, etc., all the benefits were charged to 100.119 instead of charging the actual department. This will provide a better analysis by department on true expenditures.

Mr. Winzig stated that for some of the large encumbrances, i.e. utilities, contract services, rubbish there are encumbrances that get leaked over.

Mr. Tadych asked if there are any new financial reports that are needed, or enhancements to existing reports.

Mr. Winzig asked if there is any interest of seeing month over month on the very first cover sheet. Mr. Tadych stated that all he looks at on that page are the total investments and total cash and investments.

Mrs. Mahoney noted that property tax is received twice per year.

Mr. Tadych suggested discussing the annual debt legislation that will be forthcoming.

Mr. Clark stated that if we intend to be in the marketplace in May and to accommodate readings of the ordinances, the ordinances should be presented in April, with a possible first reading as early as the end of March, or the first meeting in April, or April 12.

Mrs. Mahoney will contact the bond attorney.

Mr. Winzig asked if the debt should go down due to the influx of new money from CARES. Mrs. Mahoney stated that it is possible we will only receive half this year and half next year.

Mr. Clark stated that one reason not to reduce the debt is because of the favorable rate environment presently.

Mr. Tadych asked about the paving for 2021. Are we over or under? Have we budgeted an approved amount for paving?

Director of Public Service and Properties Liskovec stated that the amount of \$800,000 was budgeted for the roads program. The program for 2021 was put together with estimates near \$1 million to do the maximum amount of roads possible. There were eight bidders, and a very competitive bidding environment. The bids came in at about \$65,000 over the \$800,000. The crack seal bids are expected to be less than anticipated, and there is contingency funds built into the program. Although what we are looking at is a bit high, with careful management we can look to reduce that cap even further throughout the project. When the crack seal bids come in it will give us a better representation of where we are. The Reclamite work will be done near the end of the season. By early summer a better idea of the total expenses for this year's roads program should be in sight.

Mr. Winzig asked if the additional funds are to be approved now, or is it possible to ask for approval at a later time as the work progresses.

Mr. Clark stated that the amount of \$800,000 has been budgeted so far for paving, and an additional \$100,000 for crack seal and Reclamite.

Sample Capital Projects Tracking Report 3-14-21

Mr. Winzig distributed a sample Capital Projects Tracking Report (Exhibit B attached) for Council's consideration. He stated that it is very much the same format that Mrs. Mahoney has provided, with a little bit more detail on the right hand side of the page. He stated that oftentimes projects are broken out where we appropriate a dollar amount and they go through a cycle, especially when it is a build. There would be engineering, architecture, and construction, and our current report just gives us one number for tracking. The document shows the ordinance number for engineering, architecture, construction, additional money or change order allocated, and total expenditure. There is a column for encumbrances. Many times projects carry over year to year (one example is the LED Sign Update that hasn't been implemented) and the question is when the projects are closed what happens to the money that remains. Where did the money go and what was it applied to. Often times, within a fund, a director will say he saved money in one area and that money can be moved to another area.

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Mr. Tadych stated that he would like to see a report like this to keep an account of the money not used for projects. He suggested that Finance Director Mahoney may look into a report of this nature.

Mr. Winzig stated that after review the Finance Committee can decide if a report like this would make sense for the committee for tracking Capital projects.

Mrs. Mahoney stated that the new system does do project based reporting showing receipts and expenditures and will track project spending. It will take some time to set that up and get it running.

Mrs. Mahoney stated that the finance portion of the new system is almost ready but they are now working on time keeping and utility billing.

Mr. Winzig asked Director Liskovec how the decision is made what to do with the remaining funds when a project ends and there are funds left over.

Mrs. Mahoney stated that it depends on the source of funds. If it was debt those funds have to be used for similar expenditures, i.e., road funds for roads. If funds other than debt, the funds go back into the cash balance and it is used to calculate how much debt will be needed for the next year for future projects.

Mr. Winzig stated that at some point we will have to do the 2021 Capital so when the time is right we can review 2020 and then see what carries over to 2021.

Mayor Koomar commented that State Capital funds were appropriated late last year. The Ohio Department of Natural Resources has indicated that the City will be allowed to go back and ask for reimbursement for some of the things done on Bradley Road. We will be able to go back and seek reimbursement to close that project.

There being no further discussion, the meeting adjourned at 6:55 p.m.

David L. Tadych, Chairman

Joan T. Kemper, Secretary