

ORDINANCE NO. 16-15
INTRODUCED BY: Mr. Clark

**AN ORDINANCE
AMENDING CHAPTER 125 OF THE CODIFIED ORDINANCES
BY ENACTING SECTION 125.55 RELATING TO THE
ESTABLISHMENT OF AN UNCLAIMED MONIES FUND,
AND DECLARING AN EMERGENCY**

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Bay Village, Ohio:

SECTION 1. That Chapter 125 of the Codified Ordinances of the City of Bay Village is hereby amended by enacting new Section 125.55 which shall read as follows:

“125.55 UNCLAIMED MONIES FUND”.

There is hereby established under Ohio R.C. 5705.12, and subject to the approval of the Bureau of Inspection and Supervision of Public Offices of the State of Ohio, an Unclaimed Monies Fund (801). Such Fund shall be used to account for Unclaimed Funds of the City of Bay Village.”

SECTION 2. The Director of Finance is hereby instructed to forward a certified copy of this ordinance to the Bureau of Inspection and Supervision of Public Offices of the State of Ohio for approval of same.

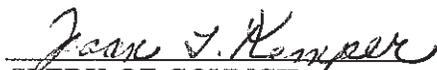
SECTION 3. That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of any committee that resulted in those formal actions were in meetings open to the public in compliance with law.

SECTION 4. That this ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare, and for the further reasons stated in the preamble hereof, wherefore this ordinance shall be in full force and take effect immediately upon its passage and approval by the Mayor.

PASSED: March 21, 2016



PRESIDENT OF COUNCIL



CLERK OF COUNCIL

APPROVED: March 23, 2016


MAYOR

3/16/16 II