ORDINANCE NO. 15-46 First Reading 6-1-15
INTRODUCED BY: Mr. Tadych

AN ORDINANCE
AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH THE MCGOWAN INSURANCE AGENCY AS AGENTS OF ARGONAUT INSURANCE FOR PUBLIC OFFICIALS LIABILITY, LAW ENFORCEMENT PROFESSIONAL AND FIREFIGHTERS PROFESSIONAL LIABILITY, GENERAL LIABILITY, AUTOMOBILE PHYSICAL DAMAGE AND LIABILITY, PROPERTY AND EQUIPMENT, BOILER &MACHINERY AND CRIME COVERAGE, AND UMBRELLA INSURANCE, AND DECLARING AN EMERGENCY.

WHEREAS, the current agreement between the City of Bay Village and McGowan Insurance Agency as agents for the City's general liability and property insurance coverage as authorized by Ordinance No. 14-65 expires June 14, 2015;

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Bay Village, Ohio:

SECTION 1. That the Mayor be and she is hereby authorized to enter into an agreement with McGowan Insurance Agency as agents of Argonaut Insurance for Public Officials Liability, Law Enforcement Professional and Fire Fighters Professional Liability, General Liability, Automobile Physical Damage and Liability, Property and Equipment, Boiler & Machinery and Crime Coverage, and Umbrella insurance for a one year period beginning June 15, 2015. The annual premium for Argonaut Insurance which includes Comprehensive Municipal Liability coverage, Public Officials Errors & Omissions, Automobile Liability & Physical Damage coverage, Police Professional Liability, Property (Business & Contents) coverage, Inland Marine coverage, Boiler & Machinery coverage, Electronic & Data Processing Equipment coverage, Valuable Papers & Records and Umbrella coverage is One hundred forty-four thousand five hundred and thirty-three dollars ($144,533.00). Payments shall be made from the appropriate account.

SECTION 2. That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public in compliance with law.

SECTION 3. That this ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare, and for the further reason that it is immediately necessary to provide uninterrupted insurance coverage to protect the assets of the City, wherefore this ordinance shall be in full force and take effect immediately upon its passage and approval by the Mayor.

PASSED: June 8, 2015

VICE PRESIDENT OF COUNCIL

CLERK OF COUNCIL

APPROVED: June 9, 2015

MAYOR

5-22-15 ll