

ORDINANCE NO. 14-106
INTRODUCED BY: Mr. Clark

First Reading 12-1-14
Second Reading 12-8-14

AN ORDINANCE
AMENDING CODIFIED ORDINANCE SECTION 181.36(b) REGARDING
DISBURSEMENT OF MUNICIPAL INCOME TAX FUNDS,
AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the City of Bay Village, Ohio:

SECTION 1. That Codified Ordinance Subsection 181.36(b) which presently reads as follows:

“(b) The balance remaining after payment of the expenses referred to in subsection (a) hereof, effective **January 1, 2014**, shall be deposited as follows:

98% in General Fund
2% in the Accrued Benefits Fund”

be and the same is hereby amended to read:

“(b) The balance remaining after payment of the expenses referred to in subsection (a) hereof, effective **January 1, 2015**, shall be deposited as follows:

98% in General Fund
2% in the Accrued Benefits Fund”

and present Subsection 181.36(b) is hereby repealed.

SECTION 2. That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of any committee that resulted in those formal actions were in meetings open to the public in compliance with law.

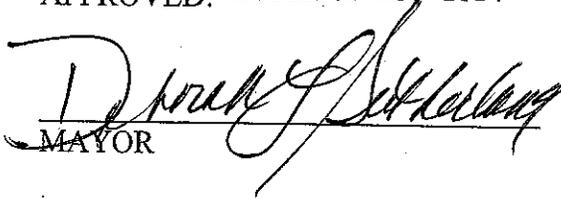
SECTION 3. That this ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare, and for the further reason that it is necessary to provide a formula for deposits to facilitate bookkeeping procedures, wherefore this ordinance shall be in full force and take effect immediately upon its passage and approval by the Mayor.

PASSED: December 15, 2014


PRESIDENT OF COUNCIL


CLERK

APPROVED: December 16, 2014


MAYOR

10-1-14 II