

ORDINANCE NO. 13-16  
INTRODUCED BY: Mr. Tadych

First Reading – March 11, 2013  
Second Reading – March 18, 2013

AN ORDINANCE  
AMENDING CODIFIED ORDINANCE SECTION 181.36(b) REGARDING  
DISBURSEMENT OF MUNICIPAL INCOME TAX FUNDS,  
AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the City of Bay Village, Ohio:

SECTION 1. That Codified Ordinance Subsection 181.36(b) which presently reads as follows:

“The balance remaining after payment of the expenses referred to in subsection (a) hereof, effective March 1, 2012, shall be deposited as follows:

March 1, 2012 through December 31, 2012  
96% in General Fund  
2% in the Accrued Benefits Fund  
2% in the Equipment Replacement Fund.”

For the years after 2012  
94% in General Fund  
2% in the Accrued Benefits Fund  
4% in the Equipment Replacement Fund.  
(Ord. 12-08. Passed 2-13-12.)”

be and the same is hereby amended to read:

“(b) The balance remaining after payment of the expenses referred to in subsection (a) hereof, retroactive to January 1, 2013 shall be deposited as follows:

January 1, 2013 through December 31, 2013  
98% in General Fund  
2% in the Accrued Benefits Fund

For the years after 2013  
94% in General Fund  
2% in the Accrued Benefits Fund  
4% in the Equipment Replacement Fund.”

and present Subsection 181.36(b) is repealed.

SECTION 2. That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of any committee that resulted in those formal actions were in meetings open to the public in compliance with law.

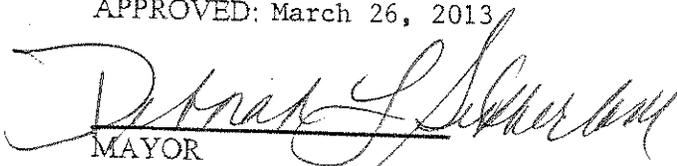
SECTION 3. That this ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare, and for the further reason that it is necessary to provide a formula for deposits to facilitate accounting procedures, wherefore this ordinance shall be in full force and take effect immediately upon its passage and approval by the Mayor.

PASSED: March 25, 2013

  
PRESIDENT OF COUNCIL

  
CLERK

APPROVED: March 26, 2013

  
MAYOR